SOFTWARE LICENCE AGREEMENT

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3.1. The term of license is a subscription with a duration of minimum 12 months, that is automatically renewed at the end of the license period ("License Term"). The License Term's start and end dates are specified in the accepted offer ("Accepted Offer").

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4.1. Licensee purchases a yearly subscription for up to the number of Licenses (unique End Users) stated in the Accepted Offer from the Licensor.

4.2. The subscription fee for the first License Term of 12 months is stated in the Accepted Offer from the Licensor

4.3. Licensee can request additional licenses to increase the maximum numbers of users if needed. Additional licenses are charged at full yearly subscription fee if requested 6 months or more prior to a subscription renewal, and at half subscription fee if less than 6 months prior to a subscription renewal. Licensee's notification terms are described in section 3.

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5.1. Licensee has the right to purchase one or more additional modules to the product, on conditions and to license fees according to Licensors then current rates.

6. TECHNICAL SUPPORT

6.1. Licensor will supply E-mail support, included in the License fee, with a guaranteed answer within 24 hours (within normal European working hours).

6.2. Licensee has the right to purchase additional Live chat and Telephone support for his Super Users within normal European

working hours. The price for this support is stated in the Accepted Offer.

6.3. The technical support also covers any additional modules purchased.

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11.3. In any event, no matter the circumstances, the total liability of the Licensor for loss or damage (directly or incidental/indirect) or any other cause can as aggregated maximum be and shall never exceed the amount of the license fee received by the Licensor from the Licensee under the Agreement within the previous 12 months.

12. CONFIDENTIALITY

12.1. The Parties will not disclose or use, at any time during or subsequent to the Agreement, any secret or confidential information of the other Party, including without limitation information about inventions, products, processes, methods, techniques, formulas, compositions, projects, development plans, research, data, financial data, investor relations, potential investors, financing, arrangements, personnel data, computer programs, customer and supplier lists unless Party have the other Party's prior written approval or required by government regulation or any competent court.

12.2. The Party's obligation of confidence and limitation hereunder shall not apply to information which the Party can demonstrate: a) is or becomes generally available to the public otherwise than by reason of breach by the Party of the provisions of this Agreement; b) is known to the Party and is at the Party's free disposal (having been generated independently by the Party or a third party, in circumstances where it has not been derived directly or indirectly from the other Party; c) is subsequently disclosed to the Party without obligation of confidence by a third party owing no such obligations to the other Party in respect of that information; d) is required by law to be disclosed.

13. TERMINATION

13.1. The Agreement is valid from the signing of this agreement and until the cancellation of the License Term.

14. TERMINATION FOR CAUSE

14.1. Either Party may terminate this Agreement by written notice to the other having immediate effect in the event of the other party being in material breach of any of the terms or conditions of this Agreement and, only where such breach is capable of remedy, failing to remedy such breach within thirty (30) days of written notice requiring such breach to be remedied.

14.2. Any breach of licensee's payment obligations or unauthorized use of the Software will be deemed a material breach of this Agreement. Licensor, in its sole discretion, may terminate Licensees, account or use of the Software if Licensee breach or otherwise fail to comply with this Agreement. In addition, Licensee agree and acknowledge that Licensor has no obligation to retain the Licensee data, and may delete such Licensee data, if you have materially breached this Agreement, including but not limited to failure to pay outstanding fees, and such breach has not been cured within 30 days of notice of such breach.

15. FORCE MAJEURE

15.1. Neither Party shall acquire any right of termination save as otherwise herein provided, nor shall either Party be obligated to the other in any manner solely upon the basis of any omission, delay or failure of performance of any provision of this Agreement owing to or occasioned by, directly or indirectly, any governmental order or restriction, war, threat of war, hostility, sanction, revolt, riots, civil disorder, embargo, seizure, national strike, national labour dispute, fire, flood, explosion or other cause or circumstances reasonably beyond the control of either of them provided however that where such omission, delay or failure exceeds thirty (30) days either Party may terminate this Agreement by giving the other Party written notice of such intention to terminate.

16. NOTICE

16.1. Licensor may give notice by means of a general notice on the Software, electronic mail to Licensee e-mail address on record in Licensor's account information, or by written communication sent by mail to Licensee address on record in Licensor's account information.

17. LAW AND VENUE

17.1. The Agreement shall be governed by the laws of the Kingdom of Denmark.

17.2. Any dispute arising out of or in connection with this contract, including any disputes regarding the existence, validity or termination, shall be settled by the home venue of the Licensor and the proceedings shall be conducted in accordance with the procedural rules of Danish law.